

Teresa George
6585 Corte La Paz
Carlsbad, CA 92009

7/10/10

Office of the Clerk of the
United States Bankruptcy Court
For the District of Delaware
824 N. Market Street
Wilmington, DE 19801

CLERK
US BANKRUPTCY COURT
DISTRICT OF DELAWARE

2010 JUL 16 AM 10:00

FILED

RESPONSE TO DEBTORS' OBJECTION TO STOCK OWNERSHIP CLAIMS

Name of Court: United States Bankruptcy Court for the District of Delaware
Name of Debtors: Advanta Corp, et al
Case Number: 09-13931 (KJC)

Title of Objection: Debtors' First Omnibus Objection to Stock Ownership Claims
(Non-Substantive)

Name of Claimant: Teresa E. George
Claim Number: 1309
Basis for Amount of Claim: Cost of Stock at \$10.11 per share x 1000 shares
Amount of Claim: \$10,110.00
Proof of Claim: Filed 4/30/2010

Factual Basis/Legal Argument: Advanta failed to offer to buy back company stock from shareholders prior to publicly announcing company's impending collapse, thus causing stock value to plummet, and leaving shareholders holding worthless stock.

Supporting Documentation of Proof of Claim: Statement from Stock Brokerage

Communicate with Claimant
Claimant's Name: Teresa E. George
Claimant's Address: 6585 Corte La Paz, Carlsbad, CA, 92009
Claimant's Phone Number: (760) 931-1777
Claimant's Fax Number: (760) 931-1777

This hereby constitutes my written response to the Omnibus Objection.

Please file and serve. The following parties have requested to be served:

WEIL, GOTSHAL & MANGES LLP
767 Fifth Avenue
New York, NY 10153
Attn: Robert J. Lemons and Jennifer N. Ganesh

RICHARDS, LAYTON & FINGER, P.A.
One Rodney Square
920 North King Street
Wilmington, DE 19801
Attn: Paul N. Heath and Chun I. Jang

Thank you very much.

Sincerely,



Teresa E. George

cc: WEIL, GOTSHAL & MANGES LLP
RICHARDS, LAYTON & FINGER, P.A.

ADDITIONAL EXPLANATION:

In Exhibit A of the Omnibus Objection I notice that my claim is listed FOUR times. Perhaps this is because I was sent numerous claim forms – which gave me the impression that they needed to be resubmitted – or that perhaps extra copies were needed – but I can see that they just entered each duplicate copy as a new claim – even though I noted on each duplicate copy that the claim had already been submitted.

Also, on the original claim and its duplicate copy someone doubled the amount of the claim – the doubled amount does not appear on anything that I submitted – I do not know who doubled it or why it was doubled.

I have only ONE claim against Advanta – please disregard all but one of the claims. Use Claim #1309 in the amount of \$10,110 and disregard the rest.

Perhaps this happened to others as well and Advanta does not owe as much as is noted in the total column of Exhibit A.

As far as the factual basis and legal argument for the claim, Advanta should have known that publicly announcing that the company had been mismanaged and thus was filing bankruptcy would make the stock worthless. Advanta has a duty to protect its shareholders and not leave them holding worthless stock. Advanta has a duty to make its shareholders whole before dissolving the company.

I also have a credit card with Advanta. Advanta said it closed all accounts so that consumers could no longer make charges. I have a balance on that account of around \$8,000. If Advanta does not want to reimburse for the stock investment that they caused to fail – in my case \$10,110 – they could write off my credit card balance, and would then only owe me about \$2,000. That is another way in which this matter could be handled.



Teresa E. George

STATEMENT PERIOD
THROUGH
ACCOUNT NUMBER

October 31, 2007
November 30, 2007
17289737

Transaction Detail

Investment Settlement Date	Trade Date	Account	Transaction Type	Description	Symbol/Cusip	Quantity	Price	Debit Amount
11/30/2007	11/27/2007	Margin	Bought	ADVANTA CORP CLA	ADVNA	1,000.000	\$10.111850	-10,111.85

Total Investment Activity

Deposits and Withdrawals

Date	Transaction	Account	Type	Description	Symbol/Cusip	Debit Amount
11/01/2007	Funds Deposited	Cash		ACH RECEIVE		

Total Deposits and Withdrawals

Dividends and Interest

Date	Transaction	Account	Type	Description	Symbol/Cusip	Debit Amount
11/30/2007	Credit Int	Margin		1.250% 11/01-11/30	\$158280	

Total Dividends and Interest

Miscellaneous Activity

Date	Transaction	Account	Type	Description	Symbol/Cusip	Debit Amount
11/01/2007	Journal	Cash		JNL TO MARGIN		
11/01/2007	Journal	Margin		JNL FROM CASH		
11/02/2007	Journal	Margin		TradeStation: AMEX 11/07		
11/02/2007	Journal	Margin		TradeStation: NASD 11/07		
11/02/2007	Journal	Margin		TradeStation: NYSE 11/07		
11/30/2007	Journal	Margin		TradeStation: RadarScreen 11/07		
11/30/2007	Journal	Margin		TradeStation Charges 11/07		

Total Miscellaneous